

**TRUSTEES OF TRUST FUNDS**  
**Minutes of April 21, 2015**

The meeting was called to order at 1:30 PM in the meeting room at the Wolfeboro Library. In attendance were: Richard Shurtleff, Robert Stewart, Roger Hardy on Skype, David Raser, Barbara Lobdell and Lara Crane.

Lara Crane, Guidance Counselor at Kingswood Regional High School, presented a list of candidates who have applied for scholarship money available in the John Ballard Scholarship Fund, the Carolyn Y. Parker Fund and the Jared Dana Brown Scholarship Fund. The trustees voted to award five (5) students \$750.00 each out of the Ballard Fund, one (1) student \$750.00 out of the Parker Fund and one (1) student \$1000.00 out of the Brown Fund. Ms. Crane will get back to the Trustees should candidates become available for either the Lakeshore Grange Scholarship or the Paul Quimby Award.

Minutes of the March 17, 2015 meeting were read and approved.

Treasurer Stewart pointed out that he had been notified by the auditors that there was an error in posting \$165,000 which was posted to the Public Works Facility Capital Reserve in 2014 and should have been posted to DPW Vehicle and Equipment Capital Reserve. The Treasurer has made the necessary changes to rectify the situation.

A request was received from the Community Bandstand at Cate Park to support free summer concerts there in 2015. The trustees voted to approve \$523.04 (Five hundred twenty three dollars and four cents) for that support. All were in favor.

Alternate Lobdell made a request to the Trustees to support the needs of a local widow in need of assistance. The purpose of the support is to repair a failing drain in a sink and a washing machine in disrepair. The Trustees voted to approve such repairs not to exceed \$850.00 (Eight hundred fifty dollars) out of the Alice Petrie Fund for Widows. Five hundred dollars was designated for the repair of the sink drain and three hundred fifty dollars was designated for the repair of the washing machine.

Stewart will invite Town Counsel Mark Puffer to attend the next Trustees meeting to explore a cy pres action for the Cate General Trust. He will also notify Town Manager David Owen that he is doing so.

The Trustees received word from Trustee Hardy that he is no longer able to perform his duties as a Trustee. Shurtleff will make a request to the Board of Selectmen that present alternate Barbara Lobdell become a full member of the Trustees of the Trust Funds and that Hardy be designated as the Alternate.

The meeting was adjourned at 2:50. The next meeting will be held on May 19<sup>th</sup> in the meeting room at the Library.

Respectfully submitted,

Barbara L. Lobdell